

April 25, 1975

and at the end of line 24 insert, "A member must have acquired the equivalent of one-half year service or more as a public school employee under the school retirement system following the effective date of this act to be eligible for computation of his formula annuity using only five fiscal years in the determination of his final average compensation.

PRESIDENT: It would seem to the Chair that that matter should be disposed of first. Do you agree, Senator?

SENATOR LEWIS: Yes. I'm sorry, I forgot that I had that up there. Let me explain what this does and I hope that everyone will understand light in which I do it. Senator Murphy, this is for you big boy. The last time that we passed legislation dealing with retirement, we got heavily involved in the amortize situation. This would preclude that. There are bills available, 189, Senator Moylan's bill, as I recall, isn't that the number? Or 89, takes into account, cost of living kinds of things for previously retired teachers. This particular one would make sure that we've kept the bill reasonably clean so it would apply only to those currently involved in teaching and would be effective at the end of this year. So, we would not have to go through that situation we went through with 445. I move the adoption of the amendment.

PRESIDENT: Any discussion on the amendment to the amendment? The question is the adoption of Senator Frank Lewis' amendment to his amendment, it's to the bill? Okay. It's the second amendment you referred to that we're voting on now. Record your vote. Have you voted? Record, Mr. Clerk.

CLERK: 27 ayes, no nays.

PRESIDENT: The amendment passes. Now, the question is the adoption of the amendment that was discussed by Senator Lewis. Oh, that's all? Both of them? The question is the advancement. Senator Lewis.

SENATOR LEWIS: Mr. Chairman, I don't want to prolong this but I do want to make some very brief comments. First of all, I've tried to be honest and straight forward with you about what the bill does. I think those it affects know what the bill does because this has been in their bulletin and I've talked personally with many of them. The School Board Association is on record, by resolution, of being in favor of a better retirement system for teachers, so they don't face other problems. Senator Dworak's comments were philosophical in nature and I can appreciate that, him being in the insurance business, that maybe it's better to sell those kind of policies as a private carrier, and I don't have any vindictiveness in that respect. But let me tell you what we have. We have disability benefits for our other state employees. We have disability benefits for the judges. We have disability benefits for the state patrol. We have the participation level of about 50 percent for the state patrol, for the judges, for the universities, for the state colleges. This is to bring the teachers system